



## ***2007-2008 TENNESSEE THREE-STAR MATCHING GRANTS***

Documentation of all project expenditures, including the local community's expenditure match, must be provided prior to payment of the Department of Economic and Community Development's (ECD) matching amount. These grants are reimbursable grants. Community matching funds must be cash. "In-kind" contributions WILL NOT qualify as any part of the community match necessary to earn Three-Star Matching Grant funds.

### ***1) THREE-STAR PRIORITY GRANT CRITERIA: Maximum Amount \$2500 All Priority Grant expenditures must be made between February 1, 2008 and June 30, 2008.***

Certified Three-Star Communities are eligible for matching funds for projects that support the community's top priorities as stated in the Three-Star program of work. The Tennessee Department of Economic and Community Development (ECD) will provide a portion of the cost of the approved project up to the maximum allowable amount as defined by level below.

#### ***Maximum Allowable State of TN Matching Amount \$2500***

LEVEL ONE ----- Local Program Match 0% (\$0) = \$2500 total project submitted  
LEVEL TWO ----- Local Program Match 25% (\$833) = \$3333 total project submitted  
LEVEL THREE - Local Program Match 50% (\$2500) = \$5000 total project submitted  
(Three-Star Levels to be based on 2006-2007 certifications)

### ***ELIGIBLE PROJECTS:***

\* Projects for grant application MUST directly address one of the top five Development Priorities as identified in the community's Three-Star program of work.

\* Upon application approval, up to \$1000 of Priority Grant proceeds may be used for the following economic development education opportunities (must be included on initial application):

- MTAS Elected Officials Academy
- CTAS County Officials Certified Training Program
- U.S. Chamber Institute
- Economic Development Institute
- Three-Star 2008 Community Connection visit
- Other economic development education opportunities approved by ECD

### ***GRANT DATES:***

- Grant Application Due: September 30, 2007
- ALL Grant Contracts Due: November 15, 2007
- Project Completion Date: June 30, 2008





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### ***2) THREE-STAR INNOVATION GRANT CRITERIA: Maximum Amount \$15,000***

***All Innovation Grant expenditures must be made between March 1, 2008 and December 31, 2008.***

#### ***ELIGIBLE PROJECTS:***

Certified Three-Star Communities are eligible for competitive application of matching funds on projects that provide an ***innovative, out-of-the-box*** solution to current development issues. This grant is established to assist communities in projects that enhance the overall community or economic development issues of their respective communities.

***There will be 3 Innovation Grants awarded and local match determined based on county population (2000 census) as defined by the information below:***

#### ***Maximum Allowable State of TN Matching Amount \$15,000***

- ONE SMALL COUNTY GRANT – (Population to 24,999) Local Match 10% (\$1,667) = \$16,666 total project submitted
- ONE MEDIUM COUNTY GRANT – (Population 25,000 to 59,999) Local Match 25% (\$5000) = \$20,000 total project submitted
- ONE LARGE COUNTY GRANT – (60,000 and above) Local Match 50% (\$15,000) = \$30,000 total project submitted

***Applications / projects will be reviewed and awarded on the following criteria:***

- Innovation = 30 points
- Partnership and Leveragability = 20 points
- Impact on overall economic / community development condition = 20 points
- Ability to take a development issue to the "next level" = 20 points
- Broad-based community support for project = 10 points

#### ***GRANT DATES:***

- Grant Application Due: December 15, 2007
- Announcement: February 1, 2008
- Grant Contracts Due: February 21, 2008
- Project Completion Date: December 31, 2008

